



Document Checklist

The following documents may be required as part of your loan application:

Income Verification

- Pay stubs for the last 30 days.
- W-2 Forms for the last two years.
- Child Support/ Alimony – friend of the court printout or 12 months cancelled checks. (child support or alimony income can be used if you received it for the past 12 months and it will continue for at least 3 years into the loan period. However, it need not be included if it is not to be considered as income available to repay the loan.)
- Awards letter for Social Security and 1099 disability income.
- When income is derived from rental income, commission, interest, or sources of income other than salary, tax returns may be required.
- If pension income is used we must be able to confirm it will continue for at least 3-years. Need 1099's, awards letter and copy of bank statements if direct deposited.
- Annuity income can be used. Need copy of the annuity contract and 1099's.

Source of Funds/Down Payment

- Original bank statements for last two months, including savings, checking and investment accounts.
- Stocks and securities account statements for the last two months.
- HUD settlement statement if using the funds from the sale of a property.
- Sale of asset – proof of ownership, proof of sale, and proof of funds transfer.
- For gift funds – a gift letter, evidence of transfer, and sometimes evidence of withdrawal.

If you are self-employed

- Signed, completed tax returns for the past two years, including personal, partnership, and corporate, if applicable, and all schedules.
- Year-to-date business profit and loss statement for current year, if more than three months have passed since the end of the tax year.

Payment History

- Cancelled rent or mortgage payment checks for the past 12 months, if not available on credit report.
- Copy of land contract, if possible.
- Child support/alimony.
- Bankruptcy/Consumer Credit, if received.

Additional information, if applicable

- Purchase agreement, including legal property descriptions and any addendum.
- Divorce decree.
- Explanation of discrepancies and inquiries on credit.

